

ISA(01)

HARYANA STATE INDUSTRIAL & INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED
PANCHKULA

OPERATIONAL CIRCULAR

The BoD / HSIIDC in its 376th Meeting held on 28.03.2023, with a view to expedite the recovery of enhanced cost from the allottees of IMT Faridabad, decided as under:-

- i) As a one-time measure the Corporation may allow 411 ex-land oustees of IMT Faridabad, who have not paid enhanced cost, to deposit the same @ Rs.2012/- per sq. mtr. along with simple interest @ 8% p.a from the date of raising of demand calculated till 31.03.2023 as a one-time scheme for settlement of disputes under Vivadon Ka Samadhan.
- ii) The aforesaid dues shall be deposited by the ex-land oustees within 90 days of communication of decision by the Corporation.
- iii) Any allottee who does not clear the dues within 90 days under the above scheme shall be required to pay the dues along with applicable interest / delayed interest as per original demand under Rehabilitation and Resettlement Guidelines.
- iv) The ex-landowners shall utilize the allotted plots for their Bonafide residence and shall not seek transfer of the plot till next 10 years i.e. till 31.03.2033. If such allottee(s) intends to transfer the plot before 31.03.2033, he shall be required to pay the rebate amount of enhanced cost along with applicable interest (as changed from time to time) to the Corporation. Further, such allottee shall get conveyance deed executed in his / her favour before transfer within 10 years i.e. the benefit of transfer of R&R plot before execution of conveyance deed shall not be allowed to him/her.
- v) The aforesaid scheme shall be applicable for only those allottees (411 nos.) who have yet to deposit the due enhanced cost. It is further clarified that where the payment of enhanced cost has already been received; such cases shall not be reopened / reconsidered.

vi) This decision shall not be applicable for any other industrial Estates.

The concerned Estate Manager of HSIIDC, IMT Faridabad shall bring this scheme to the notice of each concerned individual allottee and take further necessary action in the matter as per approval of the Board.

Place:- Panchkula
Date: - 09.05.2023

(Yash Garg)
Managing Director

Endst No. HSIIDC: R&R: 2023: 115 - 120

Date: 10.05.2023

A copy is forwarded to the following for information and taking necessary action:

1. Estate Manager, In-charge Engg. Wing & IP wing, HSIIDC, IMT Faridabad.
2. All HoD(s) HSIIDC, Panchkula.
3. HoD(IT) : for uploading the operational circular on website of the Corporation and implementing this decision for online payments.
4. EA to MD for kind information of the Managing Director.
5. Notice Board.
6. Concerned file.